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BAR PACIFIC GROUP HOLDINGS LIMITED

太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8432)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

INTRODUCTION

This is a voluntary announcement made by Bar Pacific Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide an update on the Group’s business.

THE SERVICE AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 19 October 2017, the Group entered into a catering service agreement (the “**Service Agreement**”) with a caterer (the “**Caterer**”). Set out below is a summary of principal terms of the Service Agreement:

Parties:

1. the Group; and
2. the Caterer.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the Caterer and its ultimate beneficial owners are independent third parties to the Company and its connected persons.

Term: The date of the Service Agreement to 22 January 2018

Catering service: The Caterer will provide the catering service of serving breakfast, lunch and afternoon tea at one of the shops of the Group during hours designated by the Group (the “**Catering Service**”).

The Caterer shall arrange sufficient staff to provide the Catering Service at the shop.

Service fee: In consideration of the Catering Service provided by the Caterer, the Group will share certain percentage of the revenue generated from the Catering Service with the Caterer.

Termination: The Service Agreement may be terminated by either party by serving a 14 days written notice to the other party.

REASONS FOR AND BENEFITS OF ENTERING INTO OF THE SERVICE AGREEMENT

Due to the nature of the principal business of the Group, the business hours of the shops normally starts from 4 p.m.. The Group intends to better make use of the shops by engaging the Caterer to provide the Catering Service at the shop. The Directors are of the view that the entering into of the Service Agreement would facilitate the Group to fully utilise its shop and hence, is to the best interests of the Group and the shareholders of the Company as a whole.

The Company will announce if there is any update to this business, as and where appropriate in accordance with the GEM Listing Rules.

By order of the Board
Bar Pacific Group Holdings Limited
Tse Ying Sin Eva
Chairlady

Hong Kong, 19 October 2017

As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva and Mr. Chan Darren Chun-Yeung; and the independent non-executive Directors are Mr. Tang Wing Lam David, Mr. Chin Chun Wing and Mr. Yung Wai Kei.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.barpacific.com.hk.